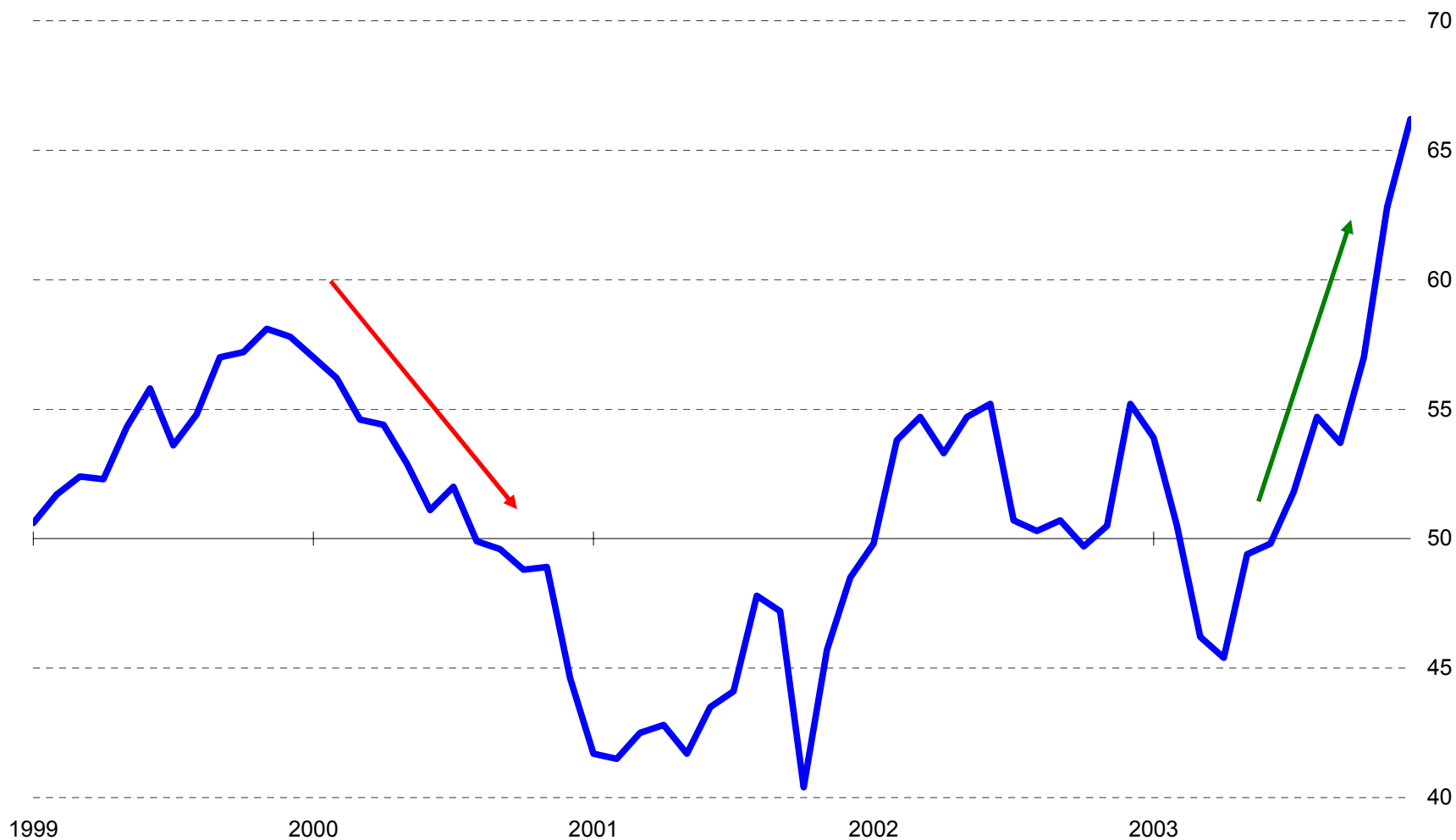


Manufacturing Activity Rebounds

(PMI Composite Index; Reading of 50+ indicates expansion)



Source: Institute for Supply Management, 1/2/04

Prepared by the Joint Economic Committee, Chairman Robert F. Bennett
jec.senate.gov